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Members of St. Louis Stock Exchange.

We strengly advise the purchase of St. Louis securities listed on our local

High-Crade Securities DIRECT PRIVATE WIRES. Only Indies' Department in St. Louis HOLLAND BUDG.

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PROVISIONS

MILWAUKEE 3-4-5 LACLEDE BLDG., ST. LOUIS. ESTERN CORRESPONDENTS OF HAIGHT & FREESE CO., MIN YORK, BOSTON, PRILADELPHIA

for our 400-page Guide to Investors; also Dally Market Letter.

NORTH AMERICAN COMP'Y STOCK

Altheimer & Rawlings Investment Co.

215 and 217 North Fourth St.

FINANCIAL.

THAM A FISH Baronty of the Vermilve & Co ROWBRIDGE HOLLISTER

sau and Cedar Streets, New York 13 Congress Street, Boston Dealers in U.S.Government Bonds and

Deposits received and interest allowed alances, subject to draft at sight. Mount Verser & Co., Philadelphia, Parliants Dec. Brauch & Co., Red and Va.

concrve, but an important increase in

MLEE: 100, Increase \$45,600; specie \$110.004. 500, Increase \$2.919.60; reserve \$201.277.900 crease \$ 750 96; reserve required \$34. 905.500, increase \$2,900.225; surplus \$9,502.600, The Pinancier save this week- Last k's official statement of the New York Associated Banks was favorable. It not only represented a small gain in surplus

The gain in the latter was \$1570 about one million greater than

The daily Average of reserving for the most very statement of weak were this shown a gain of Schmidte and Westing Paper Brok age of the clearing-house banks of clearings on Saturday reflecting Friday's broken the week shows Lagar broken were Elected Schmidters, are Elected Commercial C

Odd Fellows Building, St. Louis, Me. ON MODERATE BUYING.

New York Stock Quetations et. lowest and closing quotations for stocks on the Stock Exchange to-day, with the amount BANKING ISSUES RANGE of soles: RAILROADS. Attachine Clost Line. Baltimers and Ohlo... Do. 164

Central of New Jersey, thesapeare and Ohio, theraps and Alter. Its pfd Commun threat Western Chicago, M. A. St. P. encarere escal

EXPRESS COMPANIES. MISCELLANEOUS

Atomican Lineed off Live and American Licenseive ...

T PROFIT IN

re oil and gas company of chambte. Karsas.

Incorporated Under the Laws of the State of Kansas,

with \$30,000 Cash Paid In.

Have decided to increase their capital stock to \$72,000, to be fully paid up, so will offer for sale 42,000 shares of stock at \$1.00 per share, and use as much of the money as may be necessary to

BUILD A 250-BARREL REFINERY AT CHANUTE, KANSAS.

This company now has eight oil wells and fine pumping plant and 240 acres of leases, and will refine all of its own oil as well as that of others. A net profit of \$1.00 per barrel can be made on every barrel of oil refined, which will give the company \$250 per day net profit; allowing 300 working days in the year, a total profit of \$75,000, or more than 100 per cent.

At present the stockholders of this company consist of just nine men, who have paid in \$35,000 of their own money, as not a dollar's worth of stock has ever been offered for sale previous to this time. That you may all know whom you are going in with, will name them: Gov. E. W. Hoch, Topeka, Kas.
Isaac Hatcher, Emperia, Kas.
Judge J. T. Dickerson, Chickesha, I.T.
W. C. Allen, Change, Kas.

Every dollar received from the sale of stock will go into the treasury and be used in building the refinery and for the good of the company. With no had luck we will be refining oil not later than September 1st, and every dollar for stock can be repaid in dividends within one year from that time. This is a solid business proposition, incorporated under the Kansas laws by Kansas men. Every dollar of stock will be sold at par and will carn big dividends. First come, first served. Address References: First National Bank, Chanute, Kanses. Emporia National Bank, Emporia, Kanse

R. C. RAWLINGS, Chanute, Kansas.

Single Premium Registered

Bonds for use of corporations

in placing their own stock at

par; issued in denominations to

suit and for any desired time.

The company's registered bonds

are secured by Missouri county.

city, school and first mortgage

bonds, which are deposited

with the Treasurer of Missouri.

OF THE UNITED STATES J. A. HORTON, R. L. MAUPIN. Home Office, St. Louis, Mo.

Sells FIVE per cent interest bearing Gold Bonds for savings investment on partial payment of One Dollar a week and over. These bonds are an ideal form of savings investment, meeting the quirements of large as well as small insectors.

ASSETS: \$125.200.00 9134,549.47 8145,334.02 \$177.995.47 \$237,279,39 \$276,832.63

\$348.634.65 \$414,721.27 \$505,756.97 \$553,201.24

\$640,579,39 JANUARY 1, 1905 **\$**722,843.38 APRIL 1, 1905

TRACTION ISSUES FIRM

LOWER.

Central Coal and Coke Common

and Brewery Bonds Lead the

Miscellaneous List.

Tractions again led the market for local

curities. United Rullways common, at

Reported by G. H. Walker & Co., No. outh Fourth attent.

\$829,264.15

the State of Missouri for the protertion of the bondholders of the company-THE LARGEST SECUR-COMPANY IN THE WORLD.

The North American Investment Co.,

New York, April 18.-Pollowing are the high-

Mining Stocks at New York

There was no show of strength in yesterday's market for grain futures. The volume of trading was small and most operators were inclined to ease their lines over Sunday. Opening prices were at a moderate advance, but liquidation quickly wiped out the gain, and during the greater part of the session the bears had little difficulty in controlling prices. The cold weather in the winter belt had only a temporary effect, and when it was found that there had been no frost worth mentioning the prospect of higher temperatures served to encourage the selling side. There was little legitimate market news in sight, but this was generally mildly bearish. Cables were indifferent and the receipts here and at other primary points were in excess of the cash demand. There was still a possibility of congestion in the May option. but this cut little figure in the local speculative situation. Toward the close offerings were rather free and final quotations were a trifle lower than on the previous day. The July option held up much better than May.

Corn also worked lower. There was so little outside speculative interest and the east demand was so small that the market was permitted to sag of its own weight July wheat opened %e up and closed 1-16c off.

July corn opened water off and closed water off. May outs closed unchanged.

Receipts of produce were moderate and prices of fruits and regetables were genrally steady. Local accurities were fairly active. Tractions and banking issues led the list

Testerday's bank clearings were \$39.36, balances \$1.34.61. Discount rates were steady between 4% and 55 per cent. Spot cotton was steady in the local market

WHEAT VALUES DECLINE ON LATE LIQUIDATION.

OPENING PRICES HIGHER.

Corn Also Closes Easy and Gen-

eral Trading Sentiment Is Bearish.

Wheat prices closed on the downturn. At the opening there was some buying on reports of cold weather in the winter beit but other conditions were generally bearish, and there was not enough outside support to keep values on the upturn. Shorts had pretty well covered and

2.35 bu. Eccepts of oats at primary points for Eccepts of oats at primary points for

RAILROAD STOCKS.

Atching HAILEOAD STOCKS.

Atching Haileo Pitchburg pfd Megican Chitral 29
(Baston & Alberty St. Walton Chitral 29
(Baston & Maine, 17%) Union Pacific 18
(Boston Reveated 16) MIS ELLANDAUS STOCKS Mis Ellandon Brocks

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It's pid 5 to Mass. Heatric. It's

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Am. Super 18th, Mass time 6

Am. Super 18th, Mass time 6

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Am. Tel & Tel 18th United Sice Mach, 50

Am. Woolen It's 10 pfd. 15

Ibon. efd. 11 to pfd. 15

Ibon. Iron & Sect. 25 to Ibo pfd. 16th

MINING SHARES.

New York. April 11 - Tesing quotations

Adams com 8 Little Chief
Allie 9 Striage
Brease 15 Chief
Common Turnel 9 Prices
Com Cal & Va 55 Striage
Horn etter 15 Stera Sevada
Lyo Stler 99 Brandl Hope
Leadville Cop 5 Handard Offered (Extra dividend.

Testerilat a clearing house statement showed clearings in St. 36, balances St. 36, 61. Clearings for the week near \$62,762, compared with BK.181,357 last week and \$16,615.75 last year. St. Louis Money Market.

Clearings were in good influme and discount rates for call and time loans were steady at ey-th Sty per cent.

Bomeette Exchange. Reported by Whitaker & Co., embangs ors, 35 N. Fourth street. Asket Se prem Se prem Se fre

PROFIT-TAKING FOLLOWS DAY OF BIG SPECULATIONS.

PRICES END GENERALLY LOWER ON DAY.

Market Centers Around Northern Securities Issues, and Does Not Respond to News.

New York, April 15,-After yesterday's furious speculation in stocks, a move to take profits was indicated for to-day. and it developed accordingly. Prices ended and it developed accordingly. Prices ended generally lower than last night, and the transcentinental group and clocks which have moved in sympathy with that group are not the least sufferers, notwithstanding the buoyant upshoot in the first hour. St. Paul along the group making a gain on the day, after having been at one time more than two points up.

Union Pacific, New York Central and Blinois Central were also lifted a point in the early market, but closed at net losses of over a point for the two first and of Egfor the last.

Speculative sentiment on stocks has shown some disquietude at times during

over the market has been a factor in the recovery.

The prosperous condition of business and industry in all lines has been the potent underlying support of the market. But a revival of ferce in the rumons and mystericus intimations of important developments to come has characterized the pestored demand for atocks as well. Belief in mergura and wholesale readjustment of the railroad map of the country has awakened again as prices mounted upwards.

The misgivings of the early part of the week had to do with the speculative conditions in the market rather than with the conditions affecting actual values of securities. Thus the Government report on the April I condition of the winter wheat crop was a valuable addition to the flood of testimony of the great prosperity of the future's promise.

But it is widely helieved that a large part of the great operations in the stock market which have lifted prices to their present high level, have been conducted by the same persons who are attempting to carry through a deal in the May wheat option.

The effect of the Government report on

option.

The effect of the Government report on wheat was to hid to the difficulties of carrying on the deal in wheat and there was evidences that liquidation of stocks was going on as a measure of protection by the confinctors of the wheat deal.

The stability of the wheat deal the helped to disalpate apprehension on this score, but much more effective was the legal to disalpate apprehension on this score, but much more effective was the easy absorption of the liquidation in stocks. On the other hand, small offerings were brought out when any active demand for stocks developed.

Another incident which developed the same kind of resistance was the displacement from the directorate of the Northern Securities Company, of the head of the liquidation in this department has also been very notable during this week. Speculative confidence engendered by the constant rumors of the farmonious plans for new projects iduity contemplated by the two parties to the about the liquidation got abroad that the Union Pacific's 100.00.

At the same time the suspicion got abroad that the Union Pacific's 100.00.

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contempared by the Northern Securities of dispute in the Northern Securities abroad that the Union Pacific's 100.99.

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On preferred stock issue was intended for beliggerent purposes. One of the few of ficial intimations which could be secured as to the intended uses of this new capital was that it was considered whe in time of reace to prepare for war.

There was a arthing reversal of opinion on this subject as well as others with the change in the form of the stock merket. The supposition that the issuance on Monday of the Supreme Court's mandate for the redistribution of the Northern Securities assets would be the signal for announcement of the great readjustment of railroad relations sprain into full force again, and showed ell its old power on the speculative imagination.

The presence of the Russian flost in the Thomps and a large agreement of the great readjustment of railroad relations sprain into full force again, and showed ell its old power on the speculative imagination.

The presence of the Russian flost in the

FINANCIAL

LIFETIME'S CHANGE

Right in the heart of Goldfield, Sevada, the world's greatest gold camp, that within a year of its discovery has produced \$4,000,000 worth of shipping ore, or \$1,000,000 more than did Cripple Creek during he same period, lies the property of the Jupiter Goldfield Mining Co. It lies within eight ciaims of the great Combination mine that has produced Sileton worth of ere within a year, and of the Florence. which produced Someon worth of high grade ore in a year.

Vishon and Stevens, two mining engineers of national repute, the firm having had charge of the famous Speculator mine at Butte. after a three weeks' study of the Goldfield camp and its geological formation, purchased property that adjoins the Jupiter Goldfield. These mining engineers are of the opinion that the property they purhased is located on the rim of the erater of the known and proven mineral belt. The property of the Jupiter Goldfield Mining Co., therefore, may be said to lie between the preducing mines of Goldfield and the property purchased by the shrewdest of the country's mining

experts. The surface formation of Jupiter Goldfield is identical to that of the Combination and other great mines of Goldfield, and assays on the surface show values as high as \$110,000 per ton. Float which undoubtedly came from one of the several ledges of the Jupiter property has given assays as high as \$4.000 per ton.

John S. Cook of the famous banking-house of John S. Cook & Co., of Goldfield, is the treasurer of the Jupiter Goldfield Mining Co.

The fiscal agents are H. B. Lind & Co., the oldest brokerage firm operating in the Goldfield district. The experts of H. R. Lind & Co. have made a careful and personal examination of the Jupiter propery. After having made many tests hey pronounce it one of the most meritorious in the camp. H. R. Lind & Co. successfully promoted several of the best properties in Goldfield, among which may be mentioned the Jumbo Extension and the Vernal. They put out the Vernal and Jumbo Extension at a few cents per share, and both are now selling in Goldfield at an advance of several thousand per cent. of the Jupiter Goldfield Mining Co. s offered to the general public for subscription at 15 cents per share. relopment purposes. It has rarely agents to advertise a property more than once, and in this case, as there to be sold, reservations of shares should be telegraphed in case the issue is oversubscribed, and bank draft or certified check should follow by mail.

Address H. B. Lind & Co., Gold field, Nevada. References: Bradstreet or Dun's Agency, Nye & Ormsby County Rank, Goldfield, and John S. Cook & Co., bankers, Goldfield, Nevada.

Enclosed which certific of the	Lind & Co., Goldfield, Nev. cood please find \$
Name	
Town	
Street	

ter. It is accepted as authority on all Goldfield stocks by 2,500 brokers throughout the country.

settlement from foreign stock markets, exchanges was an influence on our eably market. The renewal of the Paris demand on London for gold and the resulting rice in the London discount rate exement to threaten an inroad upon our money reserve and to defer the relaxation of our money market from the effects of the April I settlement, which had already been disappointingly delayed.

But the Paris demand was matisfied, and finance bills began to make their appearance in our exchange market as a measure for placing foreign funds at the high interest rates prevailing here. The foreign trade statement for March also had a reassuring effect regarding the foreign exchange outbook, the great outgo of corniaving served to more than overcome the paraixals of the export wheat trade, while the great volume of cotton exports has served to overcome the fall in the price of that staple compared with last year, and so restors the value of the export to above those of March, 1964.

The statistics of the production and consumption of fron for March, revealing a tomang, which reached the two-million mark for the first month in our history, confirmer the hapression of the brilliant state of that great basic industry and gave additional authority to the incoming flood of retoris from almost every line of industry.

A ratural consequence has been a grow-ling prominence in the trading of the in-